

### How did Margaret Thatcher end the post-war consensus

1. What was the inflation rate in 1975?	24.2%
2. What other economic problem was there in the 1970s – its peak was 1977?	Unemployment
3. In the past what economic policy did Labour and Conservatives use to deal with these problems (post war consensus)	Keynesian economics
4. How much was the IMF bailout of 1976?	£2.3 billion
5. What was The Winter of Discontent?	Widespread public sector strikes during the winter of 1978-79
6. What did Thatcher think about state intervention in the economy?	Wanted to shrink the role of the state (free market)
7. What did Thatcher think about law and order	More authoritarian – strong law and order
8. Thatcherism is a fusion of two sets of ideologies. Socially is it neo-conservative, but what is it economically?	Neo-liberalism
9. What economic policy did Thatcher followed that prioritised cutting inflation?	Monetarism
10. What did Thatcher think of trade unions?	They were damaging the economy
11. In which year was the ‘Big Bang’ that saw deregulation of the financial markets?	1986
12. In which year was British Gas privatised?	1986
13. Thatcher saw welfare as a disincentive to work. She famously gave a quote about society – what was it (7 words)?	‘There is no such thing as society
14. Under Thatcher the top rate of income tax fell from 86% to what figure in 1988?	40%
15. The Housing Act 1980 was part of what scheme?	The ‘Right to Buy’ scheme
16. In which year was the Video Recordings Act that required age classification for films?	1984
17. In which year was Section 28?	1988
18. What term did Thatcher and her supporters criticise One Nation Tories, who opposed her?	Wets
19. Extra research: In which years did Thatcher win General Elections?	1979, 1983 and 1987
20. What tax for local services did Thatcher introduce in 1989/90?	Poll Tax